



May 27, 2025

To,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir/Madam,

Sub: Press Release

Sub: Intimation of Commencement of Commercial Operation under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Please find enclosed a Press Release on *“Osel Devices Limited commenced commercial operation of Philips Mobile Phones in India”*.

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You,

Yours faithfully,
For OSEL DEVICES LIMITED

Rajendra Ravi Shanker Mishra
Managing Director
DIN: 01628136

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Web: www.oseldevices.com | **Email:** info@oseldevices.com | **CIN:** L72200DL2006PLC152027 | **Contact No:** 011-66667621, 0120-6351600



Press Release

Osel Devices Limited commenced commercial operation of Philips Mobile Phones in India.

Delhi, May 27, 2025

OSEL DEVICES LIMITED (NSE Emerge: OSELDEVICE): We are delighted to announce that, in accordance with the terms of our Strategic Cooperation Agreement with TPV Audio and Visual Technology (Shenzhen) Co., Ltd., China, OSEL Devices Limited has successfully commenced commercial operation of Philips mobile phones in India, effective today.

This marks a significant milestone for OSEL as we enter the dynamic and rapidly growing mobile phone segment in the world's second-largest smartphone market. Our foray into local manufacturing reinforces our commitment to the Government of India's "Make in India" initiative, and to delivering high-quality, globally trusted products to Indian consumers.

We look forward to a long and successful journey in collaboration with TPV, leveraging the strength of the Philips brand and our manufacturing expertise to meet the evolving needs of India's mobile users.

Disclaimer

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About OSEL

OSEL DEVICES LIMITED (NSE Emerge: OSEL): OSEL is driven by a passion for innovation and a commitment to excellence. As a one of the leading provider of cutting-edge technology solutions, Osel specializes in creating transformative products that empower individuals, businesses, and communities to thrive in a rapidly evolving digital world. Our Company manufactures a comprehensive range of LED display systems and the latest hearing aids, including all major components.

For more information please contact:

Investors:

Mukesh Kumar Sinha, Whole-time Director at cs@oseldevices.com /+91 7290088033

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