



December 17, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Scrip: OSELDEVICE

Sub: Press Release

Ref: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed a Press Release on *“In Principal Approval for Setting up a state-of-the-art hearing aid testing facility in Uttar Pradesh”*.

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You

Yours Faithfully
For OSEL DEVICES LIMITED

RAJENDRA RAVI SHANKER MISHRA
Managing Director
DIN: 01628136

OSEL DEVICES LIMITED

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Email: oseldevices.com | **CIN:** U72200DL2006PLC152027 | **Contact No:** 011-66667621, 01206351600

Press Release

In Principal Approval for Setting up a state-of-the-art hearing aid testing facility in Uttar Pradesh

Delhi, December 17, 2024

OSEL DEVICES LIMITED (NSE Emerge: OSELDEVICE): We are pleased to inform you that we have received an in-principle approval from Dept of Pharmaceuticals ,Govt of India for setting up a state-of-the-art hearing aid testing facility in Uttar Pradesh under “Medical Device Clusters component of Strengthening of Medical Device Industry scheme” with a total project cost of Rs. 287.850 Lakhs and grant-in-aid of not exceeding 50% of actual expenditure subject to the maximum of Rs. 143.925 lakhs under the guidelines of the Scheme.

It will help the Company to enhance its infrastructure by creating R&D labs, design and testing centers.

Disclaimer

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About OSEL

OSEL DEVICES LIMITED (NSE Emerge: OSEL): Osel is driven by a passion for innovation and a commitment to excellence. As a one of the leading provider of cutting-edge technology solutions, Osel specializes in creating transformative products that empower individuals, businesses, and communities to thrive in a rapidly evolving digital world. Our Company manufactures a comprehensive range of LED display systems and the **Hearing Aids**, including all major components.

For more information please contact:

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