



December 19, 2024

To

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Bandra Kurla Complex,

Mumbai-400051

Scrip: OSELDEVICE

Dear Sir/Madam,

Sub: Reply to Clarification- Financial results for the half year ended as on 30.09.2024

Dear Sir/Madam,

With reference to the clarification sought by you as on 13-12-2024 on financial results for the half year ended as on 30.09.2024, the certificate issued by the Statutory Auditor, indicating the utilisation of the issue proceeds pursuant to your circular dated 05.09.2024 bearing Circular No. NSE/CML/2024/23 has been annexed as "Annexure-A".

Further, Segment Reporting is not applicable to the Company and that is why the same was not submitted.

This is for your information and records

Thanking you.

Yours faithfully,

For OSEL DEVICES LIMITED

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RAJENDRA RAVI SHANKER MISHRA

Managing Director

DIN: 01628136

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Email: info@oseldevices.com | **CIN:** L72200DL2006PLC152027 | **Contact No:** 011-66667621, 0120-6351600

Annexure A

To,
Audit Committee/ Board of Directors,
Osel Devices Limited
Regd. Office: Office No- 712, Naurang House,
K.G. Marg, Connaught Place,
Central Delhi, New Delhi, 110001

Dear sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "OSEL DEVICES LIMITED" the following amount of IPO proceeds (as stated in the prospectus dated September 20, 2024 ("the company"), we certify that the Company has utilized the following amount as per the "objects of the issue", filed for the issuance of shares by the Company:

Sr. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs.in lakhs)	Actual Utilised Amount (Rs.in lakhs)	Unutilised Amount (Rs.in lakhs)	Remarks
1	Prepayment or repayment of all or a portion of certain loans availed by our Company	600	-	-	Remained unutilized as on 30-09-2024
2	Funding of working capital requirements of our Company	4,400	-	4,400	-
3.	General Corporate Purposes	1,078.10	-	-	Remained unutilized as on 30-09-2024
Total		6,078.10		4,400	-

For Kumar Samantaray & Associates
Chartered Accountant
Firm Regd No 020310N



Rajesh Kumar
Partner
Membership No
UDIN : 24504344BKARFI1260
Date:13.11.2024
Place:Delhi