



September 24, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Scrip: OSELDEVICE

Sub: Press Release

Ref: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed a Press Release on *“Signing of MoU with Earkart Private Limited for its appointment as exclusive distributor for OSEL’s hearing aid products within India”*.

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You
Yours Faithfully
For OSEL DEVICES LIMITED

RAJENDRA RAVI SHANKER MISHRA
Managing Director
DIN: 01628136

OSEL DEVICES LIMITED

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Email: oseldevices.com | **CIN:** U72200DL2006PLC152027 | **Contact No:** 011-66667621, 01206351600



Press Release

Signing of MoU with Earkart Private Limited for its appointment as exclusive distributor for OSEL's hearing aid products within India

Delhi, September 24, 2024

OSEL DEVICES LIMITED (NSE Emerge: OSELDEVICE): We are pleased to inform you that today our Company has entered into a Memorandum of Understanding (MOU) with Earkart Private Limited (Earkart) appointing Earkart as exclusive hearing aids retail distributor for the Indian territory for an initial period of two years. Earkart shall be undertaking distribution and selling OSEL's hearing aid products through its retail network across India and shall be responsible for marketing, sales support and training to ensure effective distribution. Earkart is involved in the business of rehabilitation products, including but not limited to diagnostics equipment, video remote audiometry devices, multi-rehabilitation products, hearing aid products, hearing aid accessories etc.

As of now, OSEL is selling the hearing aids only in B2B segment. Now OSEL's OSEL's hearing aid products will be available to the end-users Earkart through network across India. Our hearing aids are designed to support individuals with disabilities, elderly person and chronic patients, who are having low hearing level, in performing everyday activities more effectively to enhance quality of life. We believe our retail consumers will get the benefit quality product at lower price. This will boost the market presence, turnover and profitability of the Company.

Disclaimer

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About ASL

FORCAS STUDIO LIMITED (NSE Emerge: FORCAS) is into Menswear and deals in men's garments such as Shirts, Denims, T-shirts, trousers, Cotton pants, sports-wear, party-wear, fashion wear, boxers etc. and cater pan India through online and wholesale in our own brand and also white-labelling for other brands. The products are sold under the brand name 'FTX', 'TRIBE' and 'Conteno', through various e-commerce platform and in large format stores.

For more information please contact: For more information

investors:

Sailesh Agarwal at info@forcasstudio.in/+91 99033 04492

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