

Welcome Speech by Diksha, Company Secretary	Good Afternoon dear shareholders, directors, auditors, scrutinizer, the management team and other esteemed attendees. I am Diksha, Company Secretary and Compliance Officer of OSEL Devices Limited, I have joined this meeting from corporate office of our company and it is my privilege, on behalf of the Board of Directors, to extend a warm welcome to all of you to the 19th Annual General Meeting of the Company. Mr. Mukesh Kumar Sinha, Whole-Time Director of our Company joined this meeting from corporate office of our company through Video Conferencing and Other Audio-Visual means, act as a chairperson of this meeting. With the permission of Chairperson, I would like to continue the meeting. I hope that all of you are doing well. Our company has made all efforts to enable the members to participate at the meeting through Video Conferencing and Other Audio-Visual means and cast their vote electronically. The registered office of the company located at 712, Naurang House, K.G. Marg, Connaught Place, New Delhi 110001 shall be the deemed venue of this meeting. Your presence here Virtually is greatly appreciated as it reflects your commitment to our company and its continued success. This meeting is being conducted via video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and any other applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015. As such, participation through video conferencing shall be considered for the purpose of quorum under Section 103 of the Companies Act, 2013. Dear Moderator, please confirm the requisite quorum.
Moderator	Mam, at present 19 members has joined.
Diksha	Thankyou so much sir for confirming, As the moderator informed, we have the requisite quorum present to conduct the proceedings of this meeting. The quorum being present, with the permission of Chairperson, I call this meeting to order. Pursuant to the MCA General Circular Nos. 14/2020, 17/2020, 3/2022, and 11/2022, the facility to appoint proxies for this AGM is unavailable. Consequently, the Proxy Register is not open for inspection. Further Notice of the Annual General Meeting, Annual Report containing Directors' Report, Auditors' Report and Financial Statement for the year ended March 31, 2025 and remote e-voting details have been sent in electronic mode to all the members whose email IDs are registered/available with the Company/RTA/Depository. The date of completion of sending email of Notice of the AGM along with Annual Report to the shareholders was September 01, 2025 and Notice in this regard was also published in the Newspapers. Further, Annual Report was also uploaded on the website of the company. To facilitate the proceedings of this meeting, members were provided an opportunity to inspect all documents referenced in the Notice, including the Statement under Section 102 of the Companies Act, 2013. Additionally, this meeting is being recorded for compliance purposes. Attendees can post their queries in a Chat box, and same will be replied to respective shareholders within a week's time.

	With the permission of Chairperson, I shall now introduce the Directors and officials attending this meeting. Kindly confirm your presence as I read out your name. 1. Now I Request Mr. Rajendra Ravi Shanker Mishra, Managing Director of our company, kindly introduce himself.
Mr. Rajendra Ravi Shanker Mishra	My Name is Rajendra Ravi Shanker Mishra, I am the Managing Director of Osel Devices Limited, I am also the Chairman of Corporate Social Responsibility Committee. I'm attending this meeting from Greater Noida through Video Conferencing.
Diksha	Thank you much sir Now I Request Ms. Jyotsna Jawahar, Whole-time director and CFO of our company, kindly introduce herself.
Ms. Jyotsna Jawahar	Hey everyone I am Jyotsna Jawahar, I am the Whole-time Director and CFO of Osel Devices Limited, I am also a member of Corporate Social Responsibility Committee. And I am joining this video conferencing from Canada.
Diksha	Thank you much Ma'am Now I Request Mr. Mukesh Kumar Sinha, Whole-time director of our company, kindly introduce himself.
Mr. Mukesh Kumar Sinha	Hello Good Morning to all, My Name is Mukesh Kumar Sinha, I am the Whole-time Director of Osel Devices Limited, I am also a member of Audit committee as well as Stakeholder Relationship committee. I'm attending this meeting from corporate Office of our company. Thankyou
Diksha	Thank you sir Now I Request Mr. Sreerama Murthy, Independent Director of our company, kindly introduce himself.
Mr. Sreerama Murthy	Good morning everyone, My Name is Sreerama Murthy Garuda, I am the Independent Director of the company, I am also the Chairman of Audit committee, Nomination and Remuneration Committee and Stakeholder Relationship committee and Member of Corporate Social Responsibility Committee. I'm attending this meeting from Bangalore, my home through Video Conferencing. Thankyou
Diksha	Thank you much sir Now I Request Ms. Hitu Gambhir Mahajan, Independent Director of our company, kindly introduce herself.
Ms. Hitu Gambhir Mahajan	Thankyou Diksha, Good afternoon all of you, My Name is Dr. Hitu Gambhir Mahajan, I am the Independent Director of the company, I am also a member of Audit committee, Nomination and Remuneration Committee and Stakeholder Relationship committee. I'm attending this meeting from Delhi through Video Conferencing.
Diksha	Thank you so much Ma'am

	Now I Request Mr. Rajesh Kumar, Statutory Auditor of the Company and Partner of M/s. Kumar Samantaray & Associates, Chartered Accountants, kindly introduce himself
Ms. Rajesh Kumar	My Name is Rajesh Kumar, Partner of M/s. Kumar Samantaray & Associates, Chartered Accountants, Statutory Auditor of Osel Devices Limited I'm attending this meeting from Noida through Video Conferencing. Thankyou
Diksha	Thank you Sir Now I Request Mr. Kundan Kumar Mishra, proprietor of M/s Kundan Kumar Mishra & Associates, Practicing Company Secretaries, appointed as Scrutinizer for e-voting, kindly introduce himself
Mr. Kundan Kumar Mishra	My Name is Mr. Kundan Kumar Mishra, proprietor of M/s Kundan Kumar Mishra & Associates, Practicing Company Secretaries, Scrutinizer of the company, I'm attending this meeting from New Delhi through Video Conferencing.
Diksha	Thank you sir Leave of absence is being granted to Mr. Saurav Upadhyay, Independent director of our company and also a member of Nomination and Remuneration Committee who could not make it convenient to attend this meeting. With this now, I request Mr. Mukesh Kumar Sinha, who is Chairman of this meeting to please address the shareholders. Sir, over to you please.
Mr. Mukesh Kumar Sinha	Good Afternoon all, Welcome Board of directors, dear shareholders and other esteemed attendees for 19th Annual General Meeting of OSEL Devices Limited. At Osel Devices Limited, we are going through the transformative growth across both our key verticals—Healthcare, with particular focus on hearing aids, and electronic visual solutions, especially LED display systems. We have grown significantly in last year in both the segments, In Revenue terms we have grown from INR 132.68 Crore to INR 186.60 Crore with approx. 41% growth YoY in which hearing aids contribute 55% of the Revenue with 18% YoY and Led Displays contribute 45% with 82% YoY, both segments are growing significantly. In a major strategic development, OSEL Devices Ltd has secured the prestigious brand license for the Philips mobile phones and tablets division in India—a powerful endorsement of our technological strength, execution excellence, and long-term vision. This partnership enables us to bring globally trusted, high quality devices to Indian consumers, further expanding our footprint in the electronics and smart device ecosystem. We are also in the process of Setting up a state-of-the-art hearing aid testing facility in Greater Noida, Uttar Pradesh. This will further help us to enhance our R&D for manufacturing of better product. Particularly, as far as hearing aid is concerned. Further, in the month of the June, 2025, we have entered Distributor Agreement with M/s. Frye Electronics Inc., USA. M/s. Frye Electronics Inc. is engaged in the business of manufacturing and selling electronic equipment and accessories related to Hearing Aids. We are now the

	distributor for their products i.e., Hearing Aid Analyzer & associated accessories with exclusive rights in the Indian Subcontinent and non-exclusive rights in the greater Asia Pacific region to promote, distribute and service the products.” This Distributor Agreement will help our Company in greater market access, R&D as well as better product development and boost our operations. So, in that case, we are continuing strengthening our business in the hearing aid and as well as LED screens and ofcourse added the new segment that is the Philips mobile product. With this, Pass on to Diksha, Thankyou.
Diksha	Thank you so much sir for addressing the shareholders, Now I Request Mr. Rajesh Kumar, Statutory Auditor of the Company and Partner of M/s. Kumar Samantaray & Associates, Chartered Accountants, read out the Auditor’s Report for the benefit of the Members and confirmed that there are no qualifications in the Audit Report for the Financial Year ended on March 31, 2025.
Mr. Rajesh Kumar	Good Afternoon to all, I read out the first 2 paragraph of Auditor’s Report for the benefit of the Members. We have audited the accompanying Financial statements of Osel Devices Limited (hereinafter referred to as “the Company”), which comprise the balance sheet as at 31st March 2025, the statement of profit and loss account, Statement of Cash Flows and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit, changes in equity and its cash flows for the year ended on that date. Further, we confirmed that there are no qualifications in the Audit Report for the Financial Year ended on March 31, 2025. Thank You.
Diksha	Thank you sir, Before move further, important announcement regarding shareholder participation With the permission of Chairperson, I would like to give you all one view of the process of participation in this meeting through VC. The shareholders have been provided with the facility to join the meeting through VC. Your company is tied up with NSDL to avail the facility of e voting and for conducting this AGM through VC. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance arising from the background noise and ensure smooth and seamless conduct of the meeting. However, the members who have made prior requests to register themselves as the speaker in the meeting will only be allowed to speak at the meeting with the permission of chairperson of the meeting. The company has provided its members the opportunity to cast their vote on resolutions contained in the AGM notice by news of remote e-voting. The remote e-voting period was begins on Sunday, 21st September, 2025 at 09:00 A.M. and ends

	on Tuesday, 23rd September, 2025 at 05:00 P.M. The cut-off date for this purpose is 17th September, 2025 Members attending the AGM today and who have not casted their vote yet by remotely voting may cast their vote through e voting portal of NSDL The e voting platform is now open and will close after 15 min from the time of conclusion of this meeting. The Notice of the Annual General Meeting has already been circulated to members in accordance with legal requirements. The text of the resolution and explanatory statement under Section 102 of the Companies Act, 2013 are included in the Notice. As the resolutions have been voted through remote e-voting, therefore as provided in the Secretarial Standards on General Meetings, there will be no proposing and seconding of resolutions. A necessary explanation relating to items to be transacted at this AGM has been provided in the explanatory statement forming part of the Notice. With the consent of the members, the resolution shall be taken as read for approval as Ordinary Resolutions. We will open floor for any question by members after our resolutions are tabled. Item No. 1: To consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors (Ordinary Resolution). Item No. 2: To appoint a Director in place of Mr. Rajendra Ravi Shanker Mishra, Managing Director, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution). Item No. 3: To approve material related party transaction with OSEL Technology Private Limited for FY 2025-26 (Ordinary Resolution). Necessary explanations for Item No. 3 are detailed in the Explanatory Statement attached to the AGM Notice. I would like to inform you all that we have not received any request from shareholders for registration as speakers for this meeting. Now also No queries have been received from the shareholders in chat box. And now I request Mukesh sir, to please present the vote of thanks to the shareholders.
Mr. Mukesh Kumar Sinha	I want to thank Board of directors, all shareholders, Auditors, scrutinizer and other esteemed attendees for their participation in this AGM and making the AGM a success. Now I authorize the Company Secretary to conclude the meeting
Diksha	Thank you sir

	Before concluding, I extend my sincere gratitude to all shareholders, directors, auditors, scrutinizer and other esteemed attendees for their participation in this AGM. ◆ E-Voting Activation: The e-voting window is now live. Members are requested to cast their votes by clicking on the E-Voting icon visible on their screen. The voting will remain open for 15 minutes, after which it shall be disabled. Mr. Kundan Kumar Mishra, proprietor of M/s Kundan Kumar Mishra & Associates, Practicing Company Secretaries, was appointed by BOD as Scrutinizer for e-voting process in a fair and transparent manner. The results will be declared within 48 hours from conclusion of Annual General Meeting. The results along with Scrutinizers report will be intimated to National Stock Exchange of India Ltd, where the shares of the Company are listed and shall be placed on the Company's website and on the website of NSDL. I Once again, Thank you dear shareholder, Chairman Sir, Board of Directors, Scrutinizer for their participation. I propose vote of thanks to our Chairman Sir and entire Board of Directors who are present here through video conference and with this we conclude the meeting. Thank you, so much dear shareholders for your valuable time.
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