



November 12, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 12, 2025 under Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30, 33 and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 12th, 2025, inter-alia, the following:

1. Standalone Un-Audited Financial Results for the half year ended 30th September, 2025.
2. Limited Review Report of the Statutory Auditor on the aforesaid Standalone Un-Audited Financial Results for the half year ended 30th September, 2025.
3. The Board of Directors, upon the recommendation of the Audit Committee approved the re-appointment of M/s. Anoop R Chandra & Co, Chartered Accountants (FRN No. 022192N) as Internal Auditors of the Company for the Financial Year 2025-26.
4. The Board of Directors, upon the recommendation of the Audit Committee approved the re-appointment of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.
5. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended September 30, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus of the Company and utilization of the funds raised through preferential issue of fully convertible warrants and equity shares, from the objects for the half year ended September 30, 2025.

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MISHRA

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RAJENDRA RAVI
SHANKER MISHRA
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Osel Devices Limited


Director

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001
Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Web: www.oseldevices.com | Email: info@oseldevices.com | CIN: L72200DL2006PLC152027 | Contact No: 011-66667621, 0120-6351600



Details with respect to above re-appointment of Secretarial Auditors and Internal Auditor as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023 is provided in Annexure-A to this letter.

The unaudited financial results along with the limited review report will be available on the website of the stock exchange i.e, National Stock Exchange of India Limited at www.nseindia.com and the website of the Company at <https://oseldevices.com/investor/>

The meeting commenced at 16.30 p.m. and concluded at 16.55 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Osel Devices Limited

Osel Devices Limited


Director

RAJENDRA
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MISHRA

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RAJENDRA RAVI
SHANKER MISHRA
Date: 2025.11.12
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Rajendra Ravi Shanker Mishra

Managing Director

DIN no.: 01628136

Encl. as above

OSEL DEVICES LIMITED

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Details with respect to re-appointment of Secretarial Auditors and Internal Auditors under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl No	Particulars	Internal Auditor	Secretarial Auditor
1	Name	M/s. Anoop R Chandra & Co, Chartered Accountants FRN No. 022192N	M/s. M Shahnawaz & Associates Practising Company Secretaries M No. 21427; CoP 15076
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment as an Internal Auditor of the Company.	Re-appointment as Secretarial Auditor of the Company.
3	Date of Appointment/ cessation (as applicable) & terms of appointment /re-appointment	The Board of Directors at its meeting held on November 12, 2025, upon the recommendation of the Audit Committee approved the re-appointment of M/s. Anoop R Chandra & Co, Chartered Accountants (FRN No. 022192N) as Internal Auditors of the Company for the Financial Year 2025-26.	The Board of Directors at its meeting held on November 12, 2025, upon the recommendation of the Audit Committee approved the re-appointment of M/s. M Shahnawaz & Associates, Practising Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.
4	Brief profile (in case of appointment)	M/s. Anoop R Chandra & Co is a Chartered Accountancy firm established since 2008, providing varied consultancy in the field of internal audits, Financial accounting, IFRS reporting, Regulatory compliance and reporting, etc. The firm has three partners CA Anoop Kumar and CA Sachin Jain and CA. Sadruddoza Khan such other qualified and non-qualified assistants.	M/s. M Shahnawaz & Associates is a firm of Practicing Company Secretaries, established in 2015, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 9 years. The Firm is led by CS Md Shahnawaz having more than 17 years of experience in Corporate Law Compliances
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

For Osel Devices Limited
Osel Devices Limited

Rajendra Ravi Shanker Mishra
Managing Director
DIN no.: 01628136

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LIMITED REVIEW REPORTS

To

Board of Directors of

Osel Devices Limited

We have reviewed the accompanying statement of unaudited financial results of **OSEL DEVICES LIMITED** for the period ended **30th September 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Samantaray & Associates
Chartered Accountants




Rajesh Kumar
Partner

(M.No.:- 504344)

UDIN:- 25504344BMIPYX9754

Place:- Delhi

Date:12.11.2025

OSEL DEVICES LIMITED (Formerly known as OSEL Devices Private Limited)

CIN:- L72200DL2006PLC152027, Website:https://oseldevices.com, Email: info@oseldevices.com

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Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

(Amount in lakhs)

Statement of Unaudited Financial Results for the Half Year ended September 30, 2025

Sr. No.	PARTICULARS	Half yearly			Year Ended (Audited)	
		September 2025 (Unaudited)	March 2025 (Audited)	September 2024 (Unaudited)	31.03.2025	31.03.2024
I	INCOME					
	(1) Revenue From Sales and Services	14,686.13	9,911.68	8,735.18	18,646.87	13,223.35
	(2) Other Income	2.27	12.61	0.59	13.20	45.17
	TOTAL INCOME	14,688.40	9,924.29	8,735.77	18,660	13,268.52
II	EXPENSES:					
	(1) Cost of Material Consumed	12,983.21	7,314.05	8,486.52	15,800.57	10,904.95
	(2) Changes in inventories of finished goods, work-in-	(1,688.64)	268.43	(1,804.88)	(1,536.46)	(725.13)
	(3) Employee Benefit Expenses	213.81	239.28	195.17	598.14	469.82
	(4) Finance Costs	365.72	186.15	160.58	346.72	338.47
	(5) Depreciation and Amortization Expenses	56.65	62.17	47.63	109.80	95.26
	(6) Other Expenses	712.34	91.90	516.79	445.00	330.59
	TOTAL EXPENSES	12,643.10	8,161.98	7,601.81	15,763.77	11,413.96
	Profit Before Exceptional And Extraordinary Items And Tax (i-ii)	2,045.30	1,762.31	1,133.96	2,896.30	1,854.57
III	Exceptional Items	-	-	-	-	-
IV	Profit Before Extraordinary Items And Tax (iii-iv)	2,045.30	1,762.31	1,133.96	2,896.30	1,854.57
V	Extraordinary Items	-	-	-	-	-
VI	Profit Before Tax (v-vi)	2,045.30	1,762.31	1,133.96	2,896.30	1,854.57
VII	Tax expense					
	Provision for Taxes	(510.72)	(553.11)	(294.83)	(869.18)	(565.40)
	Deferred Tax	(15.97)	(5.30)	(37.80)	(21.85)	(20.75)
	Profit(Loss) For The Period From Continuing Operations (vii-viii)	1,518.61	1,203.90	801.33	2,005.27	1,268.41
IX	Profit(Loss) From Discontinuing Operations	-	-	-	-	-
X	Tax Expense Of Discontinuing Operations	-	-	-	-	-
XI	Profit(Loss) From Discontinuing Operations (After Tax) (x-xi)	1,518.61	1,203.90	801.33	2,005.27	1,268.41
XII	Profit (Loss) For The Period (ix+xii)	1,518.61	1,203.90	801.33	2,005.27	1,268.41
XIII	Earning Per Equity Share (Amount in Rupees)					
	Face value Rs.10 each					
	Basic	9.27	9.34	4.97	14.31	10.99
	Diluted	9.27	9.34	4.97	14.31	10.99

Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November 2025
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- The Statement includes results for the half year ended 31st March 2025 being balancing figures between the audited figures for the financial year ended 31st March, 2025 and half year ended 30th September, 2025, 31st March 2024
- Segment Reporting is not applicable to the Company.

For and on behalf of the Board of Directors
OSEL Devices Limited

Osel Devices Limited

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RAJENDRA RAVI
SHANKER MISHRA
Date: 2025.11.12
19:38:51 +05'30'Rajendra Ravi Shanker Mishra
(Managing Director)
(DIN: 01628136)

Date:12.11.2025

Place: Noida

Director

OSEL DEVICES LIMITED (Formerly known as OSEL Devices Private Limited)

CIN:- L72200DL2006PLC152027

Registered Office:- 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001

Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

(Rs. in Lakhs)

STATEMENTS OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025			
Particulars		As At September 30, 2025	As At March 31, 2025
		Unaudited	Audited
1	EQUITY & LIABILITIES		
	EQUITY		
	a) Equity Share Capital	1,769.46	1,612.92
	b) Other Equity	15,513.48	9,182.00
	c) Money Received against share warrants	410.00	-
		17,692.94	10,794.92
2	LIABILITIES		
	Non-Current Liabilities		
	a) Long-term Borrowings	124.48	162.92
	b) Deferred Tax Liabilities (Net)	95.23	79.26
		219.71	242.18
3	Current Liabilities		
	a) Short-term Borrowings	9,860.38	4,794.71
	b) Trade payables	3,583.50	3,010.71
	c) Other Current Liabilities	391.78	102.71
	d) Short-term Provisions	516.05	831.41
		14,351.71	8,739.55
	Total Equity and Liabilities	32,264.36	19,776.65
1	ASSETS		
	Non-Current Assets		
	a) Property, Plant and Equipment and Intangible Asset		
	i) Property, Plant and Equipment	2,188.32	1,743.75
	ii) Capital work-in-progress	35.00	-
	iii) Intangible assets under development	60.00	-
	b) Long Term Loans & Advances	2,318.86	2,235.25
	c) Other Non-Current Assets	794.68	773.91
		5,396.87	4,752.91
2	Current Assets		
	a) Current Investment	4,100.00	-
	b) Inventories	5,765.43	4,076.79
	c) Trade Receivables	9,601.67	6,561.70
	d) Cash and Cash Equivalents	3,183.82	874.75
	e) Short Term Loans and Advances	0.11	17.10
	f) Other Current Assets	4,216.46	3,493.41
		26,867.49	15,023.74
	Total Assets	32,264.36	19,776.65

For and on behalf of the Board of Directors

OSEL Devices Limited

Osel Devices Limited

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 Date: 2025.11.12 19:39:06 +05'30'

Date: 12.11.2025

Place: Noida

Director

 Rajendra Ravi Shanker Mishra
 (Managing Director)
 (DIN: 01628136)

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(Amount in Lakhs)

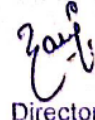
Standalone Cash Flow Statement for the Half Year ended September 30, 2025

Particulars	For the year ended 30.09.2025	For the year ended 31.03.2025
Cash Flow From Operating Activities		
Profit Before Tax	2,045.30	2,896.30
Adjustments For :		
Add:-Depreciation & Amortization	56.65	109.80
Add:-Finance Cost	365.72	346.72
(Increase)/Decrease in Working Capital		
(Increase)/Decrease in Trade Receivable	(3,039.97)	(3,906.27)
(Increase)/Decrease in Other Current Assets	(1,766.28)	(1,162.06)
(Increase)/Decrease in Inventories	(1,688.64)	(1,536.46)
(Increase)/Decrease in Short term Loans & Advances	17.00	(1,935.63)
(Increase)/Decrease in Non Current Financial Assets	(20.77)	(26.00)
Increase/(Decrease) in Trade Payables	572.78	(601.69)
Increase/(Decrease) in Other Current Liabilities	289.07	(53.62)
Increase/(Decrease) in Short Term Provision (Net)	-	18.24
Increase/(Decrease) in Short Term Borrowings	5,065.67	3,042.93
Increase/(Decrease) in other Financial Liability		(442.92)
Cash Used in Operations	1,896.53	(3,250.67)
Less:-Income Taxes	826.09	571.70
Net Cash Used In Operating Activities (A)	1,070.45	(3,822.36)
Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipments	(501.23)	(15.27)
Investment in Mutual Fund	(4,100.00)	-
Purchase/construction of fixed assets (including CWIP)	(35.00)	-
Purchase of Intangible asset	(60.00)	-
Long term Loans & Advances given	(83.61)	-
Net Cash Used In Investing Activities (B)	(4,779.84)	(15.27)
Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings (Net)	(38.44)	(630.51)
Financial Cost	(365.72)	(346.72)
Proceeds from Issue of Shares (Net of IPO Expenses)	4,969.40	6,255.43
Proceeds from Share Warrant	410.00	-
Net Cash Generated From Financing Activities (C)	4,975.24	5,278.19
Net Increase/(Decrease) In Cash & Cash Equivalents (D) = (A+B+C)	1,265.85	1,440.56
Cash & Cash Equivalents at the beginning of the Year (E)	1,917.97	477.41
Cash & Cash Equivalents at the end of the Year (F) = (D+E) (Include Fixed Deposit Balance)	3,183.82	1,917.97
Cash Component		
FDR Balance	180.74	1,043.22
Cash & Bank Balance	3,003.08	874.75
TOTAL	3,183.82	1,917.97

For and on behalf of the Board of Directors

OSEL Devices Limited

Osel Devices Limited



Director

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 Date: 2025.11.12
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 Rajendra Ravi Shanker Mishra
 (Managing Director)
 (DIN: 01628136)

Date: 12.11.2025

Place: Noida

Annexure-A

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the half year ended September 30, 2025.

Name of listed entity	Osel Devices Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	20-09-2024
Amount Raised	Rs. 70,65,60,000
Report filed for Half year ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Prepayment or repayment of all or a portion of certain loans availed by our Company. 2. Funding of working capital requirements of our Company 3. General corporate purposes

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation on Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of all or a portion of certain loans availed by our Company	-	600	-	600	-	-
Funding of working capital requirements of our Company	-	4,400	-	4,400	-	Osel Devices Limited

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Director

OSEL DEVICES LIMITED

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General Corporate Purposes	-	1,078.10	-	1075.35	-	Remained Unutilized 2.75 Lakhs
Total	-	6,078.10		6075.35	-	

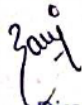
Note: Total amount raised through public issue was Rs.7065.60 lakh out of which Rs.987.50 lakh were used in public issue expenses and details for remaining 6078.10 lakh is mentioned herein above.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

Osel Devices Limited


Director

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Managing Director
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Annexure-B

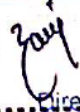
Statement of Deviation/Variation in utilisation of funds raised through preferential issue of fully convertible warrants for the half year ended September 30, 2025.

Name of listed entity	Osel Devices Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	28-06-2025
Amount Raised	Rs. 3,24,99,958
Report filed for Half year ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	- To meet the additional working capital requirements of the Company - General corporate purposes

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
To meet the additional working capital requirements of the Company	-	282.94	-	282.94	-	-

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 Date: 2025.11.12
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General Corporate Purposes	-	42.05	-	42.05	-	-
Total	-	324.99	-	324.99	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was original disclosed;
- Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

Osel Devices Limited


Director

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Rajendra Ravi Shanker Mishra
Managing Director
DIN: 01628136

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Annexure-C

Statement of Deviation/Variation in utilisation of funds raised through preferential issue of fully convertible warrants and equity shares for the half year ended September 30, 2025.

Name of listed entity	Osel Devices Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants and equity shares
Date of Raising Funds	01-09-2025
Amount Raised	Rs. 54,07,36,000
Report filed for Half year ended	30-09-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. To meet the additional working capital requirements of the Company

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
To meet the additional working capital requirements of the Company	-	5407.36	-	5263.91 *	-	Remained Unutilized 143.45 Lakhs
Total	-	5407.36	-	5263.91	-	

* Out of the total utilized funds, an amount of ₹4,100 lakhs has been temporarily invested in short-term mutual funds. Further the company has availed the Credit facility Rs. 3000.00 lakhs against the short term investment and the said facility has been used for working capital purpose

Osel Devices Limited

OSEL DEVICES LIMITED

Director

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Web: www.oseldevices.com | Email: info@oseldevices.com | CIN: L72200DL2006PLC152027 | Contact No: 011-66667621, 0120-6351600

Osel Devices Limited

RAJENDRA
RAVI
SHANKER
MISHRA

Digitally signed by
RAJENDRA RAVI
SHANKER MISHRA
Date: 2025.11.12
19:41:10 +05'30'

Director

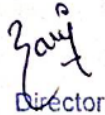
This investment was made as the funds were idle, with the objective of ensuring optimal utilization and generating reasonable returns in the best interest of the stakeholders. The said investment has been made in compliance with applicable laws and regulations, and there has been no contravention of any provisions of SEBI or any other regulatory authority.

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

Osel Devices Limited


Director

Rajendra Ravi Shanker Mishra
Managing Director
DIN: 01628136

RAJENDRA
RAVI SHANKER
MISHRA

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SHANKER MISHRA
Date: 2025.11.12
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OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.C. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

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Web: www.oseldevices.com | Email: info@oseldevices.com | CIN: L72200DL2006PLC152027 | Contact No: 011-66667631, 0120-6351600

Annexure-A

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Subject:- Fund Utilization Certificate of proceeds of equity shares raised through Initial Public Offer.

Dear Sir/Ma'am,

We M/s. Kumar Samantaray & Associates, on the basis of documents and information provided by M/s OSEL Devices Limited having CIN: L72200DL2006PLC152027 and having its registered office at 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

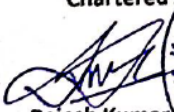
Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of Public issue proceeds dated 20-09-2024 is as under:

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation on Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of all or a portion of certain loans availed by our Company	-	600	-	600	-	-
Funding of working capital requirements of our Company	-	4,400	-	4,400	-	-
General Corporate Purposes	-	1,078.10	-	1075.35	-	Remained Unutilized 2.75 Lakhs
Total	-	6,078.10		6075.35	-	

Note: Total amount raised through public issue was Rs.7065.60 lakh out of which Rs.987.50 lakh were used in public issue expenses and details for remaining 6078.10 lakh is mentioned herein above.

This certificate issued solely at the request of the company for the purpose of submission to National Stock Exchange of India Limited

For Kumar Samantaray & Associates
Chartered Accountants


Rajesh Kumar,
Partner
(M.No.:- 504344)
UDIN:- 25504344BMIPYY7341
Place:- Delhi
Date:12.11.2025



Annexure-B

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Subject:- Fund Utilization Certificate of proceeds of Fully Convertible Warrants raised through Preferential Issue.

Dear Sir/Ma'am,

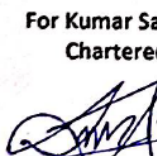
We M/s. Kumar Samantaray & Associates, on the basis of documents and information provided by M/s OSEL Devices Limited having CIN: L72200DL2006PLC152027 and having its registered office at 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of Preferential Issue of Fully Convertible Warrants dated 28-06-2025 is as under

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
To meet the additional working capital requirements of the Company	-	282.94	-	282.94	-	-
General Corporate Purposes	-	42.05	-	42.05	-	-
Total	-	324.99	-	324.99	-	-

This certificate issued solely at the request of the company for the purpose of submission to National Stock Exchange of India Limited.

For Kumar Samantaray & Associates
Chartered Accountants


Rajesh Kumar
Partner I
(M.No.:- 504344)
UDIN:- 25504344BMIPY28751
Place:- Delhi
Date:12.11.2025

New Delhi

Annexure-C

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Subject:- Fund Utilization Certificate of proceeds of Fully Convertible Warrants and equity shares raised through Preferential Issue.

Dear Sir/Ma'am,

We M/s. Kumar Samantaray & Associates, on the basis of documents and information provided by M/s OSEL Devices Limited having CIN: L72200DL2006PLC152027 and having its registered office at 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of Preferential Issue of Fully Convertible Warrants and equity shares dated 01-09-2025 is as under

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
To meet the additional working capital requirements of the Company	-	5407.36	-	5263.91*	-	Remained Unutilized 143.45 Lakhs
Total	-	5407.36	-	5263.91	-	

* Out of the total utilized funds, an amount of ₹4,100 lakhs has been temporarily invested in short-term mutual funds. Further the company has availed the Credit facility Rs. 3000.00 lakhs against the short-term investment and the said facility has been used for working capital purpose

This investment was made as the funds were idle, with the objective of ensuring optimal utilization and generating reasonable returns in the best interest of the stakeholders. The said investment has been made in compliance with applicable laws and regulations, and there has been no contravention of any provisions of SEBI or any other regulatory authority.

This certificate issued solely at the request of the company for the purpose of submission to National Stock Exchange of India Limited

For Kumar Samantaray & Associates
Chartered Accountants


Rajesh Kumar
Partner
(M.No.:- 504344)
UDIN:- 25504344BMIPZA3492
Place:- Delhi
Date:12.11.2025

