

January 15, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir/Madam,

Subject: Intimation of Outcome of Board Meeting held on 15th January, 2026 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, on the recommendation of Nomination and Remuneration committee has, at its Meeting held on Thursday, 15th January 2026, inter alia, considered and approved the following:

1. **“Osel Devices Employee Stock Option Plan 2026”** was approved in accordance with the Securities and Exchange Board of India (SBESE) Regulations, 2021 subject to approval of the shareholders of the Company and such other regulatory / statutory approvals as may be necessary.
Approval of the shareholders of the Company shall be sought in the upcoming Extra-ordinary General Meeting.
The relevant details pursuant to Regulation 30 of the Listing Regulations in relation to the Osel Devices Employee Stock Option Plan 2026 are enclosed as **Annexure A**.
2. The Notice of convening Extra-Ordinary General Meeting of the Company to be held on Friday, February 20, 2026 at 12:30 P.M through Video Conferencing (“VC”) or Other Audio Video Means (“OAVM”) for implementation of Osel Device Employee Stock Option Plan 2026. The copy of Notice of EGM will be submitted to exchange as soon as the same be sent to the Shareholders of the Company through Email.
3. Cut-off date for determining the eligibility to vote by electronic means for the purpose of EGM shall be Friday, February 13, 2026 and below are details of commencement and end date including time of E-voting period:
E-Voting Start Date: Tuesday, 17th February, 2026 at 9.00 A.M. (IST)
E-voting End Date: Thursday, 19th February, 2026 at 5.00 P.M. (IST)
4. Appointment of **Mr. Dipankar Ghoshal** as **Chief Executive Officer and Key Managerial Personnel** of the Company with effect from January 15, 2026.

The requisite details, as mandated under Schedule III of the Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure B**.

5. Appointment of **Mr. Deepak Kumar Sharma** as **Business Head – Hearing aid**, a Senior Management Personnel of the Company with effect from January 15, 2026.

The requisite details, as mandated under Schedule III of the Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure C**.

For OSEL DEVICES LIMITED



Director

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

6. Appointment of **Capt. Vivek Dobhal** as **Vice President – Sales (Govt. & Defence)**, a Senior Management Personnel of the Company with effect from January 15, 2026.

The requisite details, as mandated under Schedule III of the Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure D**.

7. Appointment of **Mr. Arvind Nath Jha** as **Strategic Consultant**, with effect from January 15, 2026.

The requisite details, as mandated under Schedule III of the Listing Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure E**.

The above information is also available on the website of the Company www.oseldevices.com

Please take note that the Meeting commenced at 09.45 AM and concluded at **10:01 AM**

This is for your information and records.

Thanking you,

Yours faithfully,
For OSEL DEVICES LIMITED


For OSEL DEVICES LIMITED

Mukesh Kumar Sinha Director
Whole-time Director
DIN No.: 05330700

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

ANNEXURE-A

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under:-

Sr. No.	Particulars	Details
1	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "ÖSEL DEVICES EMPLOYEE STOCK OPTION PLAN- 2026", with the authority to grant not exceeding 8,00,000 (Eight Lakhs Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 8,00,000 (Eight Lakhs Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing General Meeting of the Company and such other regulatory/statutory approvals as may be necessary.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	8,00,000 employee stock options which in aggregate shall be exercisable into not more than 8,00,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4	Pricing formula	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the prevailing Market Price of the Shares of the Company as on the Grant Date. vide the Option Grant Letter or such other mode as the NRC may deem fit.
5	Options vested	Not Applicable
6	Time within which option may be exercised	Exercise period shall not be less than 90 days from the date of vesting and shall not exceed a period of 3 years from the date of respective vesting of options, or in the manner determined by the Compensation Committee.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable as on date, as the Plan is subject to approval of the shareholders
12	Brief details of significant term	The aforesaid Options shall vest subject to a minimum Vesting Period of one (1) year. The maximum period within which the Options may vest extend upto 5 (five) years from the date of grant, at the discretion of and in the manner prescribed by the Compensation Committee at the time of Grant.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For ÖSEL DEVICES LIMITED



Director

ÖSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

ANNEXURE-B

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under: -

Sr. No.	Particulars	Details
1	Name	Mr. Dipankar Ghoshal
2	Reason for Change viz. appointment	Appointment of Mr. Dipankar Ghoshal as Chief Executive Officer and Key Managerial Personnel of the Company
3	Date of appointment	January 15, 2026
4	Brief Profile (in case of appointment)	<p>Mr. Dipankar Ghoshal appointed as Chief Executive Officer and Key Managerial Personnel of the Company with effect from January 15, 2026.</p> <p>Mr. Dipankar Ghoshal brings over two decades of high-octane leadership to the helm. A specialist in scaling multi-vertical enterprises, Dipankar is a veteran of the Telecom, D2C, and Consumer Tech sectors, known for transforming complex market challenges into sustainable growth engines.</p> <p>Throughout his career, Dipankar has mastered the art of "Strategic Execution"—the ability to bridge the gap between bold P&L targets and ground-level operational excellence. His recent work in AI-driven digital transformation and emerging market strategy provides OSEL with a distinct competitive edge. As CEO, Dipankar is focused on architecting a future-ready organization, leveraging technology-led innovation to establish OSEL as a dominant force in the global electronics landscape.</p> <p>Ghoshal's career is defined by his success in building businesses from the ground up and scaling them within competitive emerging markets.</p> <p>His leadership style prioritizes:</p> <ul style="list-style-type: none"> Market-Focused Innovation: Ensuring R&D and product development meet real-world customer needs. Sustainable Growth: Implementing frameworks that ensure long-term value creation and organizational resilience. Cross-Vertical Integration: Harmonizing multi-vertical operations to drive cohesive corporate objectives. <p>As Osel continues to expand its footprint, Ghoshal's focus will remain on positioning the firm as a credible and dominant force within the electronics manufacturing services (EMS) and advanced technology sectors.</p>
5	Disclosure of relationships between the Directors (in case of appointment)	Mr. Dipankar Ghoshal is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Not Applicable

For OSEL DEVICES LIMITED



Director

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

ANNEXURE-C

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under:-

Sr. No.	Particulars	Details
1	Name	Mr. Deepak Kumar Sharma
2	Reason for Change viz. appointment	Appointment of Mr. Deepak Kumar Sharma as Business Head – Hearing aid of the Company
3	Date of appointment	January 15, 2026
4	Brief Profile (in case of appointment)	<p>Mr. Deepak Kumar Sharma appointed as Business Head – Hearing aid of the Company with effect from January 15, 2026.</p> <p>Mr. Deepak Kumar Sharma, a dedicated and accomplished professional with over 3 decades of experience across the Pharmaceutical, Medical Equipment, and Hearing Aid industries. Recognized for strategic thinking, strong leadership, and consistent performance, he has successfully driven business growth, market expansion, and operational excellence throughout his career. His extensive experience enables him to navigate the complexities of the evolving healthcare landscape with clarity and confidence, while consistently exceeding sales targets, leading successful product launches, and establishing strong market presence across multiple therapeutic and medical technology segments.</p> <p>His expertise spans strategic planning, market analysis, go-to-market execution, key account management, and client relationship development, allowing him to deliver sustainable commercial outcomes in competitive environments. He brings proven excellence in sales, marketing, and business development, with a strong track record of designing and executing high-impact commercial strategies, including multiple launches of pharmaceutical products, surgical equipment, and hearing aids through effective market segmentation, innovative promotion techniques, and robust channel strategies.</p> <p>A respected leader and mentor, he brings proven excellence in sales, marketing, and business development, with a strong track record of executing high-impact commercial strategies. He has led teams across regions, built long-term relationships with healthcare professionals, distributors, and hospitals, and successfully expanded partnerships and distribution networks aligning team performance with organizational goals to drive long-term success.</p>
5	Disclosure of relationships between the Directors (in case of appointment)	Mr. Deepak Kumar Sharma is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Not Applicable

For OSEL DEVICES LIMITED



Director

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001
 Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under:-

Sr. No.	Particulars	Details
1	Name	Capt. Vivek Dobhal
2	Reason for Change viz. appointment	Appointment of Capt. Vivek Dobhal as Vice President – Sales (Govt. & Defence) of the Company
3	Date of appointment	January 15, 2026
4	Brief Profile (in case of appointment)	<p>Capt. Vivek Dobhal appointed as Vice President – Sales (Govt. & Defence) of the Company with effect from January 15, 2026.</p> <p>Capt. Vivek Dobhal, a highly accomplished Indian Army veteran and corporate affairs leader, Dobhal brings over two decades of distinguished experience across defence services and senior leadership roles in complex, highly regulated sectors. Earlier, he held pivotal positions at prominent organizations including Jubilant Food Works, Devyani International, Vodafone India, and HCL Infosystems, where he led corporate affairs, regulatory licensing, and business development.</p> <p>Having served in varied industries such as telecom, manufacturing, and aviation-linked operations, Dobhal has demonstrated an exceptional ability to navigate the intricacies of central and state government bodies, defence agencies, and public sector institutions. His expertise spans managing complex processes and Deals, securing large-scale regulatory approvals, and overseeing compliance for multi-location operations.</p> <p>With experience in IPO coordination, disaster and crisis management, and high-budget oversight, he has built a reputation for upholding the highest standards of governance and stakeholder trust in mission-critical environments. At ÖSEL, Capt. Dobhal will lead business development across Government, PSU, and Defence segments, leveraging his expertise in institutional procurement and policy frameworks to translate complex requirements into high-value solutions. His appointment highlights ÖSEL's commitment to being a premier technology partner for public institutions and defence, ensuring its innovations meet the rigorous demands of India's national infrastructure.</p>
5	Disclosure of relationships between the Directors (in case of appointment)	Capt. Vivek Dobhal is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Not Applicable

For ÖSEL DEVICES LIMITED



Director

ÖSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001
 Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

ANNEXURE-E

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under: -

Sr. No.	Particulars	Details
1	Name	Mr. Arvind Nath Jha
2	Reason for Change viz. appointment	Appointment of Mr. Arvind Nath Jha as Strategic Consultant .
3	Date of appointment	January 15, 2026
4	Brief Profile (in case of appointment)	<p>Mr. Arvind Nath Jha appointed as Strategic Consultant of the Company with effect from January 15, 2026.</p> <p>Mr. Arvind Jha joins OSEL Devices Ltd. as a Strategic Consultant, serving as a vital bridge between cutting-edge technology and the nation's most influential broadcasting and public sector institutions. With a career rooted in the high-stakes world of national broadcasting and government enterprise, Arvind brings an unparalleled depth of institutional insight and high-level stakeholder access. He is also expected to play a key role in supporting OSEL's expansion within the rapidly growing LED display sector, particularly across large-scale public and infrastructure-led deployments.</p> <p>He is an expert at navigating the complex intersection of policy, procurement, and long-cycle sales in mission-critical environments. At OSEL, Arvind is tasked with architecting the company's expansion into national and regional broadcasting ecosystems, while simultaneously enabling strategic growth in the LED display domain. By leveraging his nuanced understanding of the public sector landscape, he is positioning OSEL as the premier technology partner for PSUs and government bodies, ensuring the company's solutions—including advanced broadcasting and LED display technologies—are integrated into the core of India's digital and broadcasting infrastructure.</p>
5	Disclosure of relationships between the Directors (in case of appointment)	Mr. Arvind Nath Jha is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Not Applicable

For OSEL DEVICES LIMITED



Director

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.