

<p>Welcome Speech by Diksha, Company Secretary</p>	<p>Good afternoon dear shareholders, directors, the management team, and other esteemed attendees.</p> <p>I am Diksha, Company Secretary and Compliance Officer of OSEL Devices Limited, I have joined this meeting from registered office of our company and it is my privilege, on behalf of the Board of Directors, to extend a warm welcome to all of you at 03rd Extra-Ordinary General Meeting of the Financial Year 2025-26.</p> <p>Mr. Mukesh Kumar Sinha, Whole-time Director of our Company joined this meeting from corporate office of our company through Video Conferencing and Other Audio-Visual means, act as a chairperson of this meeting.</p> <p>With the permission of Chairperson, I would like to continue this meeting.</p> <p>I hope that all of you are doing well. Our company has made all efforts to enable the members to participate at the meeting through Video Conferencing and Other Audio-Visual means and cast their vote electronically. The registered office of the company located at 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India – 110001 shall be the deemed venue of this meeting.</p> <p>Your presence here Virtually is greatly appreciated as it reflects your commitment to our company and its continued success.</p> <p>This meeting is being conducted via video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and any other applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015. As such, participation through video conferencing shall be considered for the purpose of quorum under Section 103 of the Companies Act, 2013.</p> <p>Dear Moderator, please confirm the requisite quorum.</p>
<p>Moderator</p>	<p>Ma'am, there are total 17 shareholders who has joined the meeting.</p>
<p>Diksha</p>	<p>Thankyou, we confirm that requisite quorum is being present, as informed by the moderator. The quorum being present, with the permission of Chairperson, I call this meeting to order.</p> <p>Pursuant to the MCA General Circular Nos. 14/2020, 17/2020, 3/2022, and 11/2022, the facility to appoint proxies for this EGM is unavailable. Consequently, the Proxy Register is not open for inspection.</p> <p>To facilitate the proceedings of this meeting, members were provided an opportunity to inspect all documents referenced in the Notice, including the Statement under Section 102 of the Companies Act, 2013. Additionally, this meeting is being recorded for compliance purposes.</p> <p>With the permission of Chairperson, I shall now introduce the Directors and officials attending this meeting. Kindly confirm your presence as I read out your name.</p> <p>1. Now I start with Mr. Rajendra Ravi Shanker Mishra, Managing Director of our company, sir can you please introduce himself.</p>
<p>Mr. Rajendra Ravi Shanker Mishra</p>	<p>Hi, My Name is Rajendra Ravi Shanker Mishra, I am the Managing Director of Osel Devices Limited, I am also the Chairman of Corporate Social Responsibility Committee. I'm attending this meeting from Corporate office in Greater Noida through Video Conferencing.</p>

Diksha	<p>Thank you sir</p> <p>Now I Request Ms. Jyotsna Jawahar, Whole-time director and CFO of our company, ma'am please kindly introduce herself.</p>
Ms. Jyotsna Jawahar	<p>Hi, My name is Jyotsna Jawahar, I am the Whole-time Director and CFO of Osel Devices Limited, I am also a member of Corporate Social Responsibility Committee. I am attending this meeting from Toronto, Canada through video conferencing. Thankyou</p>
Diksha	<p>Thank you so much Ma'am</p> <p>Now I Request Mr. Mukesh Kumar Sinha, Whole-time director of our company, kindly introduce himself.</p>
Mr. Mukesh Kumar Sinha	<p>My Name is Mukesh Kumar Sinha, I am the Whole-time Director in the Osel Devices Limited, I am also a member of Audit committee as well as Stakeholder Relationship committee. I'm joining this meeting from corporate Office of our company that is in Greater Noida. Thankyou</p>
Diksha	<p>Thank you sir</p> <p>Now I Request Mr. Sreerama Murthy, Independent Director of our company, sir please can you introduce himself.</p>
Mr. Sreerama Murthy	<p>Hello, My Name is Sreerama Murthy Garuda, I am the Independent Director of the company, I am also the Chairman of Audit committee, Nomination and Remuneration Committee and Stakeholder Relationship committee and Member of Corporate Social Responsibility Committee. I'm attending this meeting from Visakhapatnam through Video Conferencing. Thankyou</p>
Diksha	<p>Thank you sir</p> <p>Now I Request Ms. Hitu Gambhir Mahajan, Independent Director of our company, ma'am please introduce herself.</p>
Ms. Hitu Gambhir Mahajan	<p>Hi, Very Good afternoon all of you, My Name is Dr. Hitu Gambhir Mahajan, I am the Independent Director of the company, I am also a member of Audit committee, Nomination and Remuneration Committee and Stakeholder Relationship committee. I'm attending this meeting from OSEL Corporate office through Video Conferencing.</p>
Diksha	<p>Thank you so much Ma'am</p> <p>Now I Request Mr. Kundan Kumar Mishra, proprietor of M/s Kundan Kumar Mishra & Associates, Practicing Company Secretaries, appointed as Scrutinizer for e-voting, sir can you please introduce himself</p>
Mr. Kundan Kumar Mishra	<p>My Name is Mr. Kundan Kumar Mishra, proprietor of M/s Kundan Kumar Mishra & Associates, Practicing Company Secretaries, Scrutinizer of the company, I'm attending this meeting from New Delhi through Video Conferencing.</p>
Diksha	<p>Thank you sir</p> <p>With this now, I request Mr. Mukesh Kumar Sinha, to please address the shareholders.</p>

<p>Mr. Mukesh Kumar Sinha</p>	<p>Good afternoon, Board members, dear stakeholders and other esteemed attendees.</p> <p>It gives me great pleasure to welcome you all to this Extraordinary General Meeting of OSEL Devices Limited. Thank you for your continued trust and confidence in our Company.</p> <p>Today, I would like to speak about a very important step in the journey of Osel Devices Limited - the introduction of our Osel Devices Employee Stock Option Plan, 2026.</p> <p>At Osel Devices Limited, we firmly believe that our employees are not just part of the organization, they are the driving force behind our growth, innovation, and resilience. Every milestone we have achieved has been made possible because of their dedication, expertise, and commitment.</p> <p>In a rapidly evolving and competitive business environment, it is essential that we not only recognize performance but also create a culture of ownership. The Osel Devices Employee Stock Option Plan, 2026, reflects this philosophy. It is designed to align the interests of our employees with the long-term interests of the Company and the stakeholders.</p> <p>The ESOP is not merely a compensation tool it is a strategic initiative. It will help us attract and retain high-quality talent, motivate sustained performance, and strengthen our leadership pipeline. Most importantly, it reinforces our belief in shared success that as Osel Devices Limited grows, our people grow with it. This initiative represents our confidence in the future of the Company and in the capabilities of our team.</p> <p>I sincerely thank all Members for their continued trust and support as we take this progressive step forward.</p> <p>Thankyou</p> <p>And with this, over to Diksha.</p>
<p>Diksha</p>	<p>Thank you sir,</p> <p>Before move further, important announcement regarding shareholder participation</p> <p>With the permission of Chairperson, I would like to give you all one view of the process of participation in this meeting through VC. The shareholders have been provided with the facility to join the meeting through VC.</p> <p>Your company is tied up with NSDL to avail the facility of e voting and for conducting this EGM through VC. All members who have joined this meeting are by default placed on mute mode to avoid any disturbance arising from the background noise and ensure smooth and seamless conduct of the meeting.</p> <p>However, the members who have made prior requests to register themselves as the speaker in the meeting will only be allowed to speak at the meeting with the permission of chairperson of the meeting.</p> <p>The company has provided its members the opportunity to cast their vote on resolutions contained in the EGM notice by news of remote e-voting. The remote e-</p>

Diksha	<p>voting period begins on Tuesday, 17th February, 2026 at 09:00 A.M. and ends on Thursday, 19th February, 2026 at 05:00 P.M.</p> <p>Members attending the EGM today and who have not casted their vote yet by remotely voting may cast their vote through e voting portal of NSDL The e voting platform is now open and will close after 15 min from the time of conclusion of this meeting.</p> <p>The Notice of the Extra-Ordinary General Meeting has already been circulated to members in accordance with legal requirements. The text of the resolution and explanatory statement under Section 102 of the Companies Act, 2013 are included in the Notice.</p> <p>As the resolutions have been voted through remote e-voting, therefore as provided in the Secretarial Standards on General Meetings, there will be no proposing and seconding of resolutions. A necessary explanation relating to items to be transacted at this EGM has been provided in the explanatory statement forming part of the Notice.</p> <p>With the consent of the members, the resolution shall be taken as read for approval as Special Resolutions.</p> <p>We will open floor for any question by members after our resolutions are tabled.</p> <p>Item No. 1: Approval of Osel Devices Employee Stock Option Plan, 2026.</p> <p>Item No. 2: Approval for extension of benefits under the Osel Devices Employee Stock Option Plan, 2026 to eligible employee of group company(ies) including subsidiary company and associate company, whether in india or outside india, or of a holding company of the company</p> <p>Necessary explanations for Item No. 1 and 2 are detailed in the Explanatory Statement attached to the EGM Notice.</p> <p>I would like to inform you all that we have not received any request from shareholders for registration as speakers for this meeting. Now also No queries have been received from the shareholders.</p> <p>And now I request Mukesh sir, to please present the vote of thanks to the shareholders.</p>
Mr. Mukesh Kumar Sinha	<p>I want to thank Board of directors, all shareholders and other esteemed attendees for their participation in this EGM and making the EGM a success.</p> <p>Now I authorize the Diksha, Company Secretary to conclude the meeting</p>
Diksha	<p>Thank you sir</p> <p>Before concluding, I extend my sincere gratitude to all shareholders, directors, the management team and other esteemed attendees for their participation in this EGM.</p>

◆ **E-Voting Activation:** The **e-voting window** is now live. Members are requested to **cast their votes** by clicking on the **E-Voting icon** visible on their screen. The voting will remain open for **15 minutes**, from conclusion of this EGM.

The results will be declared within two days of conclusion of Extraordinary General Meeting. The results along with Scrutinizers report will be intimated to National Stock Exchange of India Ltd, where the shares of the Company are listed and shall be placed on the Company's website and on the website of NSDL.

Questions asked through Chat box, will be replied to respective shareholders within a week's time.

I Once again, Thank you dear shareholder, Chairman Sir, Board of Directors, **Scrutinizer** for their participation.

I propose vote of thanks to our Chairman Sir and entire Board of Directors who are present here through video conferencing and give their time.

Now, I conclude this meeting.

Thank you, so much dear shareholders for your valuable time.