



April 23, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Mumbai-
400051

Symbol: OSELDEVICE

Dear Sir / Madam,

Sub: Outcome of the Resolution passed by Circulation by Board of Directors of the Company on 23rd April, 2026

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, by way of a circular resolution passed on April 23, 2026, has considered and approved the following:

1. Allotment of equity shares via conversion of 1,00,000 (One Lakh) Convertible Warrants into 1,00,000 (One Lakh) Equity Shares of the Company of face value of ₹ 10/- each including premium of Rs. 330/-, upon receipt of an amount aggregating to ₹ 2,55,00,000 (being 75% of the issue price per warrant) from the allottees (mentioned in Annexure – I) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated August 23, 2025 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 17,79,46,000/- (Seventeen Crore Seventy-Nine Lakh Forty-Six Thousand Rupees) consisting of 1,77,94,600 (One Crore Seventy-Seven Lakh Ninety-Four Thousand Six Hundred) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed to this letter as Annexure-II.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully

For Osel Devices Limited
For OSEL DEVICES LIMITED

Diksha
Company Secretary and Compliance Officer
M. No. A72889

OSEL DEVICES LIMITED


Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001
Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.



ANNEXURE I

Sr. no.	Name of Allottees	Category	No. of fully paid-up Equity Shares allotted	Consideration (in ₹) (Being 75% of the issue price per warrant)
1	Hemant Gadodia	Non-Promoter (Public)	1,00,000	Rs. 2,55,00,000.00
Total			1,00,000	Rs. 2,55,00,000.00

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1.	type of securities proposed to be issued	Equity shares pursuant to conversion of warrants (warrants convertible into equal number of equity shares)
2.	type of issuance	Preferential issue to Non – Promoter
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of equity shares via conversion of 1,00,000 (One Lakh) Convertible Warrants into 1,00,000 (One Lakh) Equity Shares of the Company of face value of ₹ 10/- each including premium of Rs. 330/-, upon receipt of an amount aggregating to ₹ 2,55,00,000 (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated August 23, 2025 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018 to the non-promoter category on preferential issue basis.
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	a. Names of the investors	Mr. Hemant Gadodia (No. of convertible warrants – 1,00,000 warrants)
	b. Post allotment of securities - outcome of the subscription,	Upon allotment of shares, the post allotment paid up capital stands at (a) ₹ 17,79,46,000/- (Seventeen Crore Seventy Nine Lakh Forty Six Thousand Rupees) consisting of 1,77,94,600 (One Crore Seventy Seven Lakh Ninety Four Thousand Six Hundred) fully paid-up Equity Shares of ₹ 10/- each. Bifurcation as follows: (b) Existing Share Capital- 1,76,94,600 equity shares of face value ₹10/- per share aggregating to ₹ 17,69,46,000/- Equity Share Capital added upon Conversion of warrants 1,00,000 equity shares of face value ₹ 10/- per share aggregating ₹10,00,000/-
	For OSEL DEVICES LIMITED  Company Secretary	

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	c. Issue price/ allotted price (in case of convertibles)	Warrants at ₹ 340/- each (Equity converted to face value at ₹ 10/- each and premium ₹ 330/- each); Warrants converted into equity shares consequent to payment of ₹ 255 per warrant.
	d. Number of investors	1 (One)
	e. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 1,00,000 fully convertible warrants into 1,00,000 fully paid-up equity shares of Rs. 10 each. An amount equivalent to 25% of the Warrant Issue Price has received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has received at the time of exercise of option of conversion of warrants into equity shares.
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

For OSEL DEVICES LIMITED

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Company Secretary

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